



BUDGET HEARING NOTICE

Notice is hereby given that the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund (TRICO JIF) will conduct a public hearing its proposed 2017 Budget Amendment. The hearing will be held as part of the TRICO JIF's regularly scheduled October Executive Committee meeting. The meeting will be held on Monday, October 23, 2017 at 5:00 PM at The Gloucester County Library, 389 Wolfert Station Road, Mullica Hill, New Jersey.

The proposed 2017 Budget Amendment is as follows:

	ADOPTED 2017	Franklin Twp Fire WC only 1/1/17	EPL/POL Adjustment	Cyber Adjustment	RMC Adjustment	Proposed 2017 Budget Amendment
PROPERTY (\$100K SIR)	617,950					617,950
GENERAL LIABILITY	1,131,350					1,131,350
AUTO LIABILITY	288,150					288,150
WORKERS' COMPENSATION	3,123,750	16,700				3,140,450
DEDUCTIBLE	912,174					912,174
TOTAL LOSS FUNDS	6,073,374	16,700				6,090,074
Operating Budget/Member Benefits	2,185,657			(22,505)		2,163,152
SUBTOTAL	8,259,031	16,700		(22,505)		8,253,226
MEL Excess WC & Liability	2,691,389	1,199				2,692,588
MEL Excess Property	771,402					771,402
EPL/POL Premium	1,091,275		3,064	21,379		1,115,718
EPL/POL Commission – AJG	37,759		106	563		38,428
EPL/POL Commission – Conner Strong	37,759		106	563		38,428
Environmental JIF	391,969					391,969
Risk Management Consultants	493,793		209		5,389	499,391
TOTAL JIF BUDGET	13,774,377	17,899	3,485	0	5,389	13,801,150

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.

GLOUCESTER, SALEM, CUMBERLAND COUNTIES MUNICIPAL JOINT INSURANCE FUND
Arthur J. Gallagher Risk Management Services, Inc., Executive Director/Administrator