

**GLOUCESTER, SALEM, CUMBERLAND COUNTIES MUNICIPAL JIF
FUND YEAR 2017 BUDGET
\$300K SIR (WC/GL/AL) - \$100K SIR (PR)**

| | ANNUALIZED 2016 | ADOPTED 2017 | CHANGE \$ | CHANGE % |
|---|--------------------|-----------------|--------------|-------------|
| PROPERTY | 624,795 | 617,950 | (6,845) | -1.10% |
| GENERAL LIABILITY | 1,301,798 | 1,131,350 | (170,448) | -13.09% |
| AUTO LIABILITY | 239,055 | 288,150 | 49,095 | 20.54% |
| WORKERS' COMPENSATION | 3,341,350 | 3,123,750 | (217,600) | -6.51% |
| DEDUCTIBLE | 972,497 | 912,174 | (60,323) | -6.20% |
| TOTAL CLAIM LOSS FUNDS | 6,479,495 | 6,073,374 | (406,121) | -6.27% |
| CLAIMS ADMINISTRATION | 533,918 | 531,643 | (2,275) | -0.43% |
| SAFETY PROGRAMS | 251,607 | 252,267 | 660 | 0.26% |
| - Optional Safety Budget | 84,250 | 84,250 | - | 0.00% |
| - Police Defense & Training | 16,120 | 16,120 | - | 0.00% |
| - Right To Know | 33,000 | 33,660 | 660 | 2.00% |
| - Safety Incentive Program | 118,237 | 118,237 | - | 0.00% |
| PROFESSIONAL SERVICES | 404,296 | 412,674 | 8,378 | 2.07% |
| - Actuary | 30,916 | 31,380 | 464 | 1.50% |
| - Administrative Consultant | 41,369 | 42,196 | 827 | 2.00% |
| - Attorney | 95,481 | 97,391 | 1,910 | 2.00% |
| - Auditor | 21,300 | 21,725 | 425 | 2.00% |
| - Safety Director | 191,718 | 196,000 | 4,282 | 2.23% |
| - Treasurer | 13,011 | 13,271 | 260 | 2.00% |
| - Underwriting Manager | 10,501 | 10,711 | 210 | 2.00% |
| ADMINISTRATION | 628,935 | 641,514 | 12,579 | 2.00% |
| CLAIMS AUDITOR | 7,500 | 7,500 | - | 0.00% |
| EPL CONSULTING & TRAINING | 19,440 | 19,440 | - | 0.00% |
| EXPOSURE DATA MGMT SYSTEM | 12,075 | 13,000 | 925 | 7.66% |
| PAYROLL AUDITOR | 11,628 | 11,880 | 252 | 2.17% |
| PROPERTY APPRAISER | 50,000 | 45,000 | (5,000) | -10.00% |
| WELLNESS PROGRAM | 95,450 | 96,882 | 1,432 | 1.50% |
| CONTINGENCY | 75,000 | 75,000 | - | 0.00% |
| MISCELLANEOUS | 79,208 | 78,857 | (351) | -0.44% |
| - Annual Planning Retreat | 13,500 | 13,500 | - | 0.00% |
| - Fidelity Bond (Admin/TPA/Treasurer) | 2,250 | 2,300 | 50 | 2.22% |
| - JIF Website | 4,500 | 4,500 | - | 0.00% |
| - Legal Notices | 2,500 | 2,500 | - | 0.00% |
| - Meeting Expense | 6,000 | 6,000 | - | 0.00% |
| - Office Supplies | 2,500 | 2,500 | - | 0.00% |
| - Other | 10,000 | 10,000 | - | 0.00% |
| - Performance Bond (TPA) | 2,500 | 1,500 | (1,000) | -40.00% |
| - Postage/Copies/Fax | 5,000 | 5,000 | - | 0.00% |
| - PRIMA/AGRIP Conference | 18,000 | 18,000 | - | 0.00% |
| - Printing | 7,000 | 7,000 | - | 0.00% |
| - Record Retention Service | 500 | 1,000 | 500 | 100.00% |
| - Recording Secretary | 4,958 | 5,057 | 99 | 2.00% |
| TOTAL EXPENSES | 2,169,057 | 2,185,657 | 16,600 | 0.77% |
| SUB TOTAL JIF BUDGET | 8,648,552 | 8,259,031 | (389,521) | -4.50% |
| MUNICIPAL EXCESS LIABILITY JIF | 3,299,138 | 3,462,791 | 163,653 | 4.96% |
| - MEL Excess WC & Liability | 2,625,745 | 2,691,389 | 65,644 | 2.50% |
| - <i>MEL Excess Property</i> | 673,393 | 771,402 | 98,009 | 14.55% |
| - Property | 653,393 | 751,402 | 98,009 | 15.00% |
| - Fidelity | 20,000 | 20,000 | - | 0.00% |
| EPL/POL PREMIUM | 1,060,511 | 1,091,275 | 30,764 | 2.90% |
| EPL/POL COMMISSION - AJG | 36,688 | 37,759 | 1,071 | 2.92% |
| EPL/POL COMMISSION - CONNER STRONG | 36,688 | 37,759 | 1,071 | 2.92% |
| ENVIRONMENTAL JIF | 388,288 | 391,969 | 3,681 | 0.95% |
| SUB TOTAL PREMIUMS | 4,821,313 | 5,021,553 | 200,240 | 4.15% |
| SUB TOTAL JIF & EXCESS BUDGET | 13,469,865 | 13,280,584 | (189,281) | -1.41% |
| RISK MANAGEMENT CONSULTANTS | 497,976 | 493,793 | (4,183) | -0.84% |
| TOTAL JIF BUDGET | 13,967,841 | 13,774,377 | (193,464) | -1.39% |