

BUDGET HEARING LEGAL NOTICE

Notice is hereby given that the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund (TRICO JIF) will conduct a public hearing on its proposed **2018 Budget Amendment**. The hearing will be held as part of the TRICO JIF's February Executive Committee meeting. The meeting will be held on Monday, February 26, 2018 at 5:00 PM at Gloucester County Library, 389 Wolfert Station Rd, Mullica Hill, NJ.

The proposed **2018 Budget Amendment** is as follows:

	Proposed 2018 Budget Amendment
Property	661,491
General Liability	1,059,092
Auto Liability	344,744
Workers' Compensation	3,478,412
Deductible Fund	978,809
Loss Fund Contingency	200,000
TOTAL LOSS FUNDS	6,722,548
Operating Budget/Member Benefits	2,461,169
SUBTOTAL	9,183,717
MEL Excess WC & Liability	2,175,382
MEL Excess Property	872,449
EPL/POL Premium	1,217,489
EPL/POL Commission – AJG	41,796
EPL/POL Commission – Conner Strong	41,796
Environmental JIF	396,364
Risk Management Consultants	557,971
TOTAL JIF BUDGET	14,486,964

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.

GLOUCESTER, SALEM, CUMBERLAND COUNTIES MUNICIPAL JOINT INSURANCE FUND
Arthur J. Gallagher Risk Management Services, Inc., Executive Director/Administrator