



BUDGET HEARING NOTICE

Notice is hereby given that the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund (TRICO JIF) will conduct a public hearing on its proposed 2017 Amended Budget. The hearing will be held as part of the TRICO JIF’s regularly scheduled March’s Executive Committee meeting. The meeting will be held on Monday, March 26, 2018 at 5:00 PM at The Gloucester County Library, 389 Wolfert Station Road, Mullica Hill, New Jersey.

The proposed Amendment of the **2017 Budget** is as follows:

	2017 Amended Budget As of 10/23/2017	Addition Franklin Twp Police Eff. 11/1/17	Proposed 2017 Amended Budget As of 3/26/18
PROPERTY (\$100K SIR)	617,950	4	617,954
GENERAL LIABILITY	1,131,350	421	1,131,771
AUTO LIABILITY	288,150	17	288,167
WORKERS' COMPENSATION	3,140,450	1,328	3,141,778
DEDUCTIBLE	912,174	312	912,486
TOTAL LOSS FUNDS	6,090,074	2,082	6,092,156
Operating Budget/Member Benefits	2,163,152	0	2,163,152
SUBTOTAL	8,253,226	2,082	8,255,308
MEL Excess WC & Liability	2,692,588	399	2,692,987
MEL Excess Property	771,402	3	771,405
EPL/POL Premium	1,115,718		1,115,718
EPL/POL Commission – AJG	38,428		38,428
EPL/POL Commission – Conner Strong	38,428		38,428
Environmental JIF	391,969		391,969
Risk Management Consultants	499,391		499,391
TOTAL JIF BUDGET	13,801,150	2,484	13,803,634

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.

GLoucester, SALEM, CUMBERLAND COUNTIES MUNICIPAL JOINT INSURANCE FUND
 Arthur J. Gallagher Risk Management Services, Inc., Executive Director/Administrator