



BUDGET HEARING NOTICE

Notice is hereby given that the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund (TRICO JIF) will conduct a public hearing on its proposed 2018 Amended Budget. The hearing will be held as part of the TRICO JIF's regularly scheduled March's Executive Committee meeting. The meeting will be held on Monday, March 26, 2018 at 5:00 PM at The Gloucester County Library, 389 Wolfert Station Road, Mullica Hill, New Jersey.

The proposed Amendment of the **2018 Budget** is as follows:

	2018 Adopted Budget	West Deptford Township Eff. 1/1/18	Franklin Township Police Addition Eff. 1/1/18	Franklin Township FD WC Removal Eff. 1/1/18	Franklin Township FD 2 Addition Eff. 1/1/18	Franklin Township FD 5 Addition Eff. 1/1/18	Proposed 2018 Amended Budget As of 3/26/18
PROPERTY (\$100K SIR)	619,650	25,833	821	0	7,800	7,387	661,491
GENERAL LIABILITY	963,900	84,743	9,651	0	405	393	1,059,092
AUTO LIABILITY	317,050	23,207	1,461	0	1,664	1,362	344,744
WORKERS' COMPENSATION	3,158,600	296,154	33,026	(14,195)	2,342	2,485	3,478,412
DEDUCTIBLE	892,930	75,871	7,932	(2,505)	2,342	2,239	978,809
LOSS FUND CONTINGENCY	200,000	0	0	0	0	0	200,000
TOTAL LOSS FUNDS	6,152,130	505,808	52,891	(16,700)	14,553	13,866	6,722,548
Operating Budget/Member Benefits	2,296,519	161,082	0	0	1,934	1,634	2,461,169
SUBTOTAL	8,448,649	666,890	52,891	(16,700)	16,487	15,500	9,183,717
MEL Excess WC & Liability	2,048,981	119,949	6,374	(1,199)	686	591	2,175,382
MEL Excess Property	807,445	56,511	296	0	4,543	3,654	872,449
EPL/POL Premium	1,153,692	63,193	0	0	302	302	1,217,489
EPL/POL Commission – AJG	39,693	2,081	0	0	11	11	41,796
EPL/POL Commission – Conner Strong	39,693	2,081	0	0	11	11	41,796
Environmental JIF	373,666	22,698	0	0	0	0	396,364
Risk Management Consultants	498,392	59,579	0	0	0	0	557,971
TOTAL JIF BUDGET	13,410,211	992,982	59,561	(17,899)	22,040	20,069	14,486,964

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.

GLoucester, Salem, Cumberland Counties Municipal Joint Insurance Fund
Arthur J. Gallagher Risk Management Services, Inc., Executive Director/Administrator