



## BUDGET HEARING PUBLIC NOTICE

Notice is hereby given that the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund (TRICO JIF) will conduct a public hearing on its proposed 2019 Budget. The hearing will be held as part of the TRICO JIF's December Executive Committee meeting. The meeting will be held on Monday, December 17, 2018 at 4:00 PM at Borough of Pitman, 110 South Broadway, Pitman, NJ 08071.

The proposed 2019 Budget is as follows:

	<b>Proposed 2019 Budget</b>
Property	674,041
General Liability	1,026,237
Auto Liability	348,053
Workers' Compensation	3,467,887
Deductible Fund	976,322
Loss Fund Contingency	100,000
<b>TOTAL LOSS FUNDS</b>	<b>6,592,540</b>
Operating Budget/Member Benefits	2,485,983
<b>SUBTOTAL</b>	<b>9,078,523</b>
MEL Excess WC & Liability	2,283,237
MEL Excess Property	890,103
EPL/POL/Cyber Premium	1,333,937
EPL/POL/Cyber Commission – AJG	43,584
EPL/POL/Cyber Commission – Conner Strong	43,584
EPL/POL/Cyber Surcharge	62,622
Environmental JIF	391,592
Risk Management Consultants	568,797
<b>TOTAL JIF BUDGET</b>	<b>14,695,979</b>

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.

GLOUCESTER, SALEM, CUMBERLAND COUNTIES MUNICIPAL JOINT INSURANCE FUND  
 Arthur J. Gallagher Risk Management Services, Inc., Executive Director/Administrator