



BUDGET HEARING PUBLIC NOTICE

Notice is hereby given that the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund (TRICO JIF) will conduct a public hearing on its proposed 2020 Budget. The hearing will be held as part of the TRICO JIF's December Executive Committee meeting. The meeting will be held on Monday, December 16, 2019 at 4:00 PM at Borough of Pitman, 110 South Broadway, Pitman, NJ 08071.

The proposed 2020 Budget is as follows:

	Proposed 2020 Budget
Property	691,513
General Liability	1,002,636
Auto Liability	320,487
Workers' Compensation	3,453,778
Deductible Fund	965,014
Loss Fund Contingency	141,988
TOTAL LOSS FUNDS	6,575,416
Operating Budget/Member Benefits	2,579,402
SUBTOTAL	9,154,818
MEL Excess WC & Liability	2,184,859
MEL Excess Property	1,005,364
EPL/POL/Cyber Premium	1,427,511
EPL/POL/Cyber Commission – AJG	46,673
EPL/POL/Cyber Commission – Conner Strong	46,673
Environmental JIF	383,612
Risk Management Consultants	603,610
TOTAL JIF BUDGET	14,853,120

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.

GLOUCESTER, SALEM, CUMBERLAND COUNTIES MUNICIPAL JOINT INSURANCE FUND
Arthur J. Gallagher Risk Management Services, Inc., Executive Director/Administrator