

**GLOUCESTER SALEM CUMBERLAND COUNTIES
MUNICIPAL JOINT INSURANCE FUND
TRANSFER OF FUNDS**

RESOLUTION NO. 2020-22

WHEREAS, the Gloucester Salem Cumberland Counties Municipal Joint Insurance Fund is duly constituted as a Municipal Joint Insurance Fund pursuant to N.J.S.A. 40A:10 et seq; and


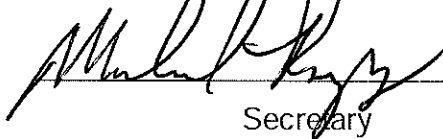
WHEREAS, the Fund's interim review of financial statements as of March 31 2020 indicates the 2019 Fund Year requires an intra-fund transfer as follows:

Amount	From	To
\$200,000	2019 Deductible	2019 Property

WHEREAS, there are sufficient funds in the above accounts to effect said transfers;

NOW, THEREFORE BE IT RESOLVED that the Executive Committee of the Gloucester Salem Cumberland Counties Municipal Joint Insurance Fund does hereby transfer the sums set forth above.

Pursuant to N.J.A.C. 11:5-2.13, a copy of this Resolution shall be forthwith sent to the Departments of Banking and Insurance and Community Affairs affording them thirty (30) days in which to object to the aforementioned transfer. If no objection is received in writing within said thirty (30) day period, the Administrator and Treasurer shall affect said transfer. The Executive Committee shall, prior to making a said transfer, complete the certification below.

 _____ Chairperson
  _____ Secretary

 June 22, 2020

 Date

ROLL CALL

VOTE ____ Yes ____ No ____ Abstain

A copy of this Resolution was sent to the Department of Banking and Insurance and the Department of Community Affairs on the _____ day of _____, 2020.

As of the _____ day of _____, 2020, no objection has been received.

As of the _____ day of _____, 2020, written approval was received.

BY: _____