

BUDGET HEARING NOTICE

Notice is hereby given that the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund (TRICO JIF) will conduct a public hearing on its **proposed** 2020 Amended Budget. The hearing will be held as part of the TRICO JIF's regularly scheduled September Executive Committee meeting. The meeting will be held on Monday September 28, 2020 at 5:00 PM at the Woodbury City Municipal Courtroom, 33 Delaware Street, Woodbury, New Jersey.

The **proposed** Amendment of the **2020 Budget** is as follows:

	ADOPTED BUDGET 2020	Hopewell Township 1/1/2020	Cyber Adjustmt	Deptford Twp EMS Removal 4/12/20	MEL Adjustmt	RMC Adjustmt	Proposed Amendment 9/28/20
PROPERTY (\$100K SIR)	691,513	8,033		(1,914)			697,632
GENERAL LIABILITY	1,002,636	11,552		(5,573)			1,008,615
AUTO LIABILITY	320,487	1,301		(682)			321,106
WORKERS' COMPENSATION	3,453,778	8,492		(6,369)			3,455,901
DEDUCTIBLE	965,014	5,184		(2,566)			967,632
LOSS FUND CONTINGENCY	141,988	763					142,751
TOTAL LOSS FUNDS	6,575,416	35,325	0	(17,104)	0	0	6,593,637
Operating Budget/Member Benefits	2,579,402	25,966					2,605,368
SUBTOTAL	9,154,818	61,291	0	(17,104)	0	0	9,199,005
MEL Excess WC & Liability	2,184,859	14,059		(3,170)	10,935		2,206,683
MEL Excess Property	1,005,364	6,095	(1,909)	(757)			1,008,793
EPL/POL Premium	1,427,511	8,865	1,813	(2,071)			1,436,118
EPL/POL Commission – AJG	46,673	292	48	(69)			46,944
EPL/POL Commission – Conner Strong	46,673	292	48	(69)			46,944
EPL/POL Surcharge							
Environmental JIF	383,612	4,428					388,040
Risk Management Consultants	603,610	6,084			444	3,402	613,540
TOTAL JIF BUDGET	14,853,120	101,406	0	(23,240)	11,379	3,402	14,946,067

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.
 GLOUCESTER, SALEM, CUMBERLAND COUNTIES MUNICIPAL JOINT INSURANCE FUND
 Arthur J. Gallagher Risk Management Services, Inc., Executive Director/Administrator