

BUDGET HEARING NOTICE

Notice is hereby given that the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund (TRICO JIF) will conduct a public hearing on its **proposed** 2021 Amended Budget. The hearing will be held as part of the TRICO JIF's regularly scheduled July Executive Committee meeting following the Annual Retreat. The meeting will be held on Thursday, July 29, 2021 at 4:00 PM at Auletto's Catering, 1849 Cooper Str, Deptford, New Jersey.

The **proposed** Amendment of the **2021 Budget** is as follows:

	ADOPTED BUDGET 2021	Vineland City Prop Appraisal	EPL/POL Buy Downs	Cyber Adjustmt	MEL Adjustmt	RMC Adjustmt	Proposed Amendment 7/29/21
PROPERTY (\$100K SIR)	741,042						741,042
GENERAL LIABILITY	1,033,258						1,033,258
AUTO LIABILITY	303,573						303,573
WORKERS' COMPENSATION	3,602,408						3,602,408
DEDUCTIBLE	1,002,402						1,002,402
LOSS FUND CONTINGENCY							
TOTAL LOSS FUNDS	6,682,683	0	0	0	0	0	6,682,683
Operating Budget/Member Benefits	2,657,387	(4,510)					2,652,877
SUBTOTAL	9,340,070	(4,510)	0	0	0	0	9,335,560
MEL Excess WC & Liability	2,121,572				(106)		2,121,466
MEL Excess Property	1,023,937				(2,730)		1,021,207
EPL/POL Premium	1,680,211		4,972	4,506			1,689,689
EPL/POL Commission – AJG	54,532		164	(2,253)			52,443
EPL/POL Commission – Conner Strong	54,532		164	(2,253)			52,443
EPL/POL Surcharge	-						
Environmental JIF	384,067						384,067
Risk Management Consultants	623,661		339		(174)	3,489	627,315
TOTAL JIF BUDGET	15,282,582	(4,510)	5,639	0	(3,010)	3,489	15,284,190

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.
 GLOUCESTER, SALEM, CUMBERLAND COUNTIES MUNICIPAL JOINT INSURANCE FUND
 Arthur J. Gallagher Risk Management Services, Inc., Executive Director/Administrator