

BUDGET HEARING NOTICE

Notice is hereby given that the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund (TRICO JIF) will conduct a public hearing on its **proposed** 2022 Amended Budget. The hearing will be held as part of the TRICO JIF's regularly scheduled July Executive Committee meeting following the Annual Retreat. The meeting will be held on Wednesday, July 27, 2022 at 4:00 PM at Auletto's Catering, 1849 Cooper Street, Deptford, New Jersey.

The **proposed** Amendment of the **2022 Budget** is as follows:

	ADOPTED BUDGET 2022	EPL/POL Buy Downs	MEL ADJ	RMC ADJ	Proposed Amendment 7/27/22
PROPERTY (\$100K SIR)	805,632				805,632
GENERAL LIABILITY	1,111,595				1,111,595
AUTO LIABILITY	339,696				339,696
WORKERS' COMPENSATION	3,747,630				3,747,630
DEDUCTIBLE	1,059,628				1,059,628
TOTAL LOSS FUNDS	7,064,181	0	0	0	7,064,181
Operating Budget/Member Benefits	2,824,101				2,824,101
SUBTOTAL	9,888,282	0	0	0	9,888,282
MEL Excess WC & Liability	2,048,846		3,349		2,052,195
MEL Excess Property	1,221,448				1,221,448
EPL/POL Premium	1,749,545	1,899			1,751,444
EPL/POL Commission – AJG	51,781	63			51,844
EPL/POL Commission – Conner Strong	51,781	63			51,844
EPL/POL Surcharge	0				0
Environmental JIF	387,984				387,984
Risk Management Consultants	657,180	117		75,075	732,372
TOTAL JIF BUDGET	16,056,847	2,142	3,349	75,075	16,137,413

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.
 GLOUCESTER, SALEM, CUMBERLAND COUNTIES MUNICIPAL JOINT INSURANCE FUND
 Arthur J. Gallagher Risk Management Services, Inc., Executive Director/Administrator