



BUDGET HEARING PUBLIC NOTICE

Notice is hereby given that the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund (TRICO JIF) will conduct a public hearing on its **proposed 2023 Budget**. The hearing will be held as part of the TRICO JIF's December Executive Committee meeting. The meeting will be held on Monday, December 19, 2022 at Pitman Municipal Building, 110 South Broadway, Pitman, NJ 08071 at 4pm.

	Proposed 2023 Budget
Property	856,617
General Liability	1,191,057
Auto Liability	358,240
Workers' Compensation	4,510,345
Deductible Fund	1,220,515
Loss Fund Contingency	15,479
TOTAL LOSS FUNDS	8,152,253
Operating Budget/Member Benefits	2,850,067
SUBTOTAL	11,002,320
MEL Excess WC & Liability	2,204,801
MEL Excess Property	1,421,581
EPL/POL/LU Premium	1,473,860
EPL/POL/LU Commission – AJG	48,654
EPL/POL/LU Commission – Conner Strong	48,654
Cyber JIF	412,437
Environmental JIF	382,011
Risk Management Consultants	792,537
TOTAL JIF BUDGET	17,786,855

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.

GLOUCESTER, SALEM, CUMBERLAND COUNTIES MUNICIPAL JOINT INSURANCE FUND
 Arthur J. Gallagher Risk Management Services, Inc., Executive Director/Administrator