



**BUDGET HEARING NOTICE**

Notice is hereby given that the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund (TRICO JIF) will conduct a public hearing on its **proposed 2023 Amended Budget**. The hearing will be held as part of the TRICO JIF’s regularly scheduled April Executive Committee meeting. The meeting will be held on Monday, April 24, 2023 at 5:00 PM at Gloucester County Library, 389 Wolfert Station Rd, Mullica Hill, NJ.

The *proposed* Amendment of the **2023 Budget** is as follows:

	<b>ADOPTED BUDGET 2023</b>	<b>National Park Borough Eff. 1/1/23</b>	<b>Proposed Amendment 4/24/23</b>
Property	856,617	10,335	866,952
General Liability	1,191,057	10,337	1,201,394
Auto Liability	358,240	3,185	361,425
Workers’ Compensation	4,510,345	12,696	4,523,041
Deductible Fund	1,220,515	6,451	1,226,966
Loss Fund Contingency	15,479	-	15,479
<b>TOTAL LOSS FUNDS</b>	<b>8,152,253</b>	<b>43,004</b>	<b>8,195,257</b>
Operating Budget/Member Benefits	2,850,067	27,306	2,877,373
<b>SUBTOTAL</b>	<b>11,002,320</b>	<b>70,310</b>	<b>11,072,630</b>
MEL Excess WC & Liability	2,204,801	13,442	2,218,243
MEL Excess Property	1,421,581	10,701	1,432,282
EPL/POL/LU Premium	1,473,860	3,228	1,477,088
EPL/POL/LU Commission – AJG	48,654	106	48,760
EPL/POL/LU Commission – Conner Strong	48,654	106	48,760
Cyber JIF	412,437	10,480	422,917
Environmental JIF	382,011	2,914	384,925
Risk Management Consultants	792,537	7,103	799,640
<b>TOTAL JIF BUDGET</b>	<b>17,786,855</b>	<b>118,390</b>	<b>17,905,245</b>

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.  
 GLOUCESTER, SALEM, CUMBERLAND COUNTIES MUNICIPAL JOINT INSURANCE FUND  
 Arthur J. Gallagher Risk Management Services, LLC, Executive Director/Administrator