



BUDGET HEARING NOTICE

Notice is hereby given that the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund (TRICO JIF) will conduct a public hearing on its **proposed 2023 Amended Budget**. The hearing will be held directly following TRICO JIF's Annual Retreat at the July Executive Committee meeting. The meeting will be held on July 25, 2023 at 4:00 PM at Auletto's Catering, 1849 Cooper Street, Deptford, NJ. The **proposed** Amendment of the **2023 Budget** is as follows:

	Amended Budget 4/24/23	Elk Lawns Vol Fire 6/30/23	Woodbury City Police 7/8/23	Woodbury Heights Police 7/8/23	Operating Expense Adjustmt	Cyber Commission Adjustmt	EPL/POL Adjustmt	Proposed Amendment 7/25/23
Property	866,952	(333)		(482)				866,137
General Liability	1,201,394	(45)		(2,248)				1,199,101
Auto Liability	361,425	(180)		(693)				360,552
Workers' Compensation	4,523,041	(476)	7,794	(7,794)				4,522,565
Deductible Fund	1,226,966	(182)	1,374	(1,979)				1,226,179
Loss Fund Contingency	15,479							15,479
TOTAL LOSS FUNDS	8,195,257	(1,216)	9,168	(13,196)				8,190,013
Operating Budget/Member Benefits	2,877,373				(38,528)			2,838,845
SUBTOTAL	11,072,630	(1,216)	9,168	(13,196)	(38,528)	0	0	11,028,858
MEL Excess WC/Liability	2,218,243	(87)	1,121	(1,133)	38,528		(37,705)	2,218,967
MEL Excess Property	1,432,282	(435)		(116)				1,431,731
Cyber JIF Premium	422,917					(6,574)		416,343
Cyber JIF Commission RPA	0					3,287		3,287
Cyber JIF Commission CSB	0					3,287		3,287
EPL/POL Premium	1,477,088		2,973	(2,973)			35,663	1,512,751
EPL/POL Commission – RPA	48,760		105	(105)			1,021	49,781
EPL/POL Commission – CSB	48,760		105	(105)			1,021	49,781
Environmental JIF	384,925							384,925
Risk Mmgt Consultants	799,640	(111)	710	(831)				799,408
TOTAL JIF BUDGET	17,905,245	(1,849)	14,182	(18,459)	0	0	0	17,899,119

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.

GLOUCESTER, SALEM, CUMBERLAND COUNTIES MUNICIPAL JOINT INSURANCE FUND

Arthur J. Gallagher Risk Management Services, LLC, Executive Director/Administrator