



BUDGET HEARING PUBLIC NOTICE

Notice is hereby given that the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund (TRICO JIF) will conduct a public hearing on its **proposed 2024 Budget**. The hearing will be held as part of the TRICO JIF’s December Executive Committee meeting. The meeting will be held on Monday, December 18, 2023 at Pitman Municipal Building, 110 South Broadway, Pitman, NJ 08071 at 4:00pm.

	Proposed 2024 Budget
Property	927,055
General Liability	1,176,660
Auto Liability	350,959
Workers’ Compensation	4,511,837
Deductible Fund	1,229,385
TOTAL LOSS FUNDS	8,195,896
Operating Budget/Member Benefits	2,808,967
SUBTOTAL	11,004,863
MEL Excess WC & Liability	2,457,640
MEL Excess Property	2,150,002
Cyber JIF	414,693
EPL/POL/LU Premium	1,674,534
EPL/POL/LU Commission – AJG	55,251
EPL/POL/LU Commission – Conner Strong	55,251
EPL/POL Surcharge	1,080
Environmental JIF	376,920
Risk Management Consultants	835,378
TOTAL JIF BUDGET	19,025,612

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.

GLOUCESTER, SALEM, CUMBERLAND COUNTIES MUNICIPAL JOINT INSURANCE FUND
 Arthur J. Gallagher Risk Management Services, Inc., Executive Director/Administrator