

**GLOUCESTER, SALEM, CUMBERLAND COUNTIES  
MUNICIPAL JOINT INSURANCE FUND  
RESOLUTION #2023-42**

**RESOLUTION AUTHORIZING THE TRANSFER OF \$95,306 FROM THE FUND YEAR 2023  
MEL LIABILITY & WORKERS' COMPENSATION BUDGET LINE ITEM AND \$7,988 FROM  
THE MEL EXCESS PROPERTY LINE ITEM TO THE MEL UNENCUMBERED SURPLUS  
ACCOUNT**

**WHEREAS**, the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund (hereafter referred to as the FUND) has been organized pursuant to *N.J.S.A. 40A:10-36 et. seq.*; and

**WHEREAS**, the FUND is duly constituted as a Municipal Self Insurance Fund to provide insurance coverage to its member municipalities; and

**WHEREAS**, the FUND is a member of the Municipal Excess Liability Joint Insurance Fund (MEL JIF); and

**WHEREAS**, as a member of the MEL JIF, the FUND is subject to Surplus Strengthening payments in accordance with the MEL JIF Risk Management Plan, as recommended by the MEL JIF Actuary, and approved by the MEL JIF Board of Commissioners; and

**WHEREAS**, the FUND created the MEL JIF Unencumbered Surplus Account through the adoption of Resolution 2022-18 on January 24, 2022 to assist in funding the Surplus Strengthening payments; and

**WHEREAS**, a cash balance remains in the FUND's 2023 MEL JIF Workers Compensation & Liability line item in the amount of \$95,306 and the FUND's 2023 MEL JIF Excess Property line item in the amount of \$7,988; and

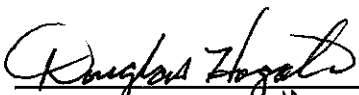
**WHEREAS**, it is in the FUND's best interest to transfer these balances to the MEL JIF Unencumbered Surplus Account in anticipation of future NJ MEL Surplus Strengthening payments;

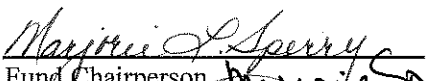
**NOW THEREFORE BE IT RESOLVED** by the Commissioners of the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund that the FUND Treasurer is hereby authorized to transfer the \$95,306 cash balance from the FUND's 2023 MEL JIF Workers Compensation & Liability line item and the \$7,988 cash balance from FUND's 2023 MEL JIF Excess Property line item to the Unencumbered Surplus Account; and

**BE IT FURTHER RESOLVED** that a copy of this Resolution be provided to the Executive Director's office, the FUND Treasurer, FUND Auditor, and Administrative Consultant for their attention and action.

This Resolution was duly adopted by the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund at a public meeting held on December 18, 2023.

**GLOUCESTER, SALEM, CUMBERLAND COUNTIES MUNICIPAL JOINT INSURANCE FUND**

Attest:   
Fund Secretary Douglas Bogate  
Acting

By:   
Fund Chairperson Maryjane Sperry  
Acting

Date: December 18, 2023