



BUDGET HEARING NOTICE

Notice is hereby given that the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund (TRICO JIF) will conduct a public hearing on its **proposed 2024 Amended Budget**. The hearing will be held directly following TRICO JIF’s Annual Retreat at the July Executive Committee meeting. The meeting will be held on **July 24, 2024 at 4:00 PM** at Auletto’s Catering, 1849 Cooper Street, Deptford, NJ. The **proposed Amendment of the 2024 Budget** is as follows:

	Adopted BUDGET 2024	Cyber Commission	EPL/POL Adj	EPL/POL Surcharge	RMC Adj	Proposed Amendment 7/24/24
Property	927,055					927,055
General Liability	1,176,660					1,176,660
Auto Liability	350,959					350,959
Workers’ Compensation	4,511,837					4,511,837
Deductible Fund	1,229,385					1,229,385
TOTAL LOSS FUNDS	8,195,896					8,195,896
Operating Budget/Member Benefits	2,808,967					2,808,967
SUBTOTAL	11,004,863					11,004,863
MEL Excess WC/Liability	2,457,640					2,457,640
MEL Excess Property	2,150,002					2,150,002
Cyber JIF Premium	414,693	(6,284)				408,409
Cyber JIF Commission RPA	-	3,142				3,142
Cyber JIF Commission CSB	-	3,142				3,142
EPL/POL Premium	1,674,534		1,994			1,676,528
EPL/POL Commission – RPA	55,251		(997)			54,254
EPL/POL Commission – CSB	55,251		(997)			54,254
EPL/POL Surcharge	1,080			795		1,875
Environmental JIF	376,920					376,920
Risk Mmgmt Consultants	835,378			76	(8)	835,446
TOTAL JIF BUDGET	19,025,612	-	-	871	(8)	19,026,475

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law. GLOUCESTER, SALEM, CUMBERLAND COUNTIES MUNICIPAL JOINT INSURANCE FUND RPA a division of Gallagher, Executive Director/Administrator