

**GLOUCESTER, SALEM CUMBERLAND COUNTIES  
MUNICIPAL JOINT INSURANCE FUND  
TRANSFER OF FUNDS  
RESOLUTION NO. 2024-28**

WHEREAS, the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund is duly constituted as a Municipal Joint Insurance Fund pursuant to N.J.S.A. 40A:10 et seq; and


WHEREAS, the Fund's interim review of financial statements as of March 31, 2023 indicates the 2023 Fund Year requires intra-fund transfers as follows:


Amount	From	To
\$100,000	2023 Deductible	2023 Property

WHEREAS, there are sufficient funds in the above accounts to effect said transfers;

NOW, THEREFORE BE IT RESOLVED, that the Executive Committee of the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund does hereby transfer the sums set forth above.

Pursuant to N.J.A.C. 11:5-2.13, a copy of this Resolution shall be forthwith sent to the Departments of Banking and Insurance and Community Affairs affording them thirty (30) days in which to object to the aforementioned transfer. If no objection is received in writing within said thirty (30) day period, the Administrator and Treasurer shall affect said transfer. The Executive Committee shall, prior to making a said transfer, complete the certification below.

  
 \_\_\_\_\_  
 Chairperson

  
 \_\_\_\_\_  
 Secretary

June 24, 2024  
 \_\_\_\_\_  
 Date

ROLL CALL

VOTE 7 Yes 0 No 0 Abstain

A copy of this Resolution was sent to the Department of Banking and Insurance and the Department of Community Affairs on the 2nd day of July, 2024.

As of the 2nd day of August, 2024, no objection has been received.

As of the \_\_\_\_\_ day of \_\_\_\_\_, 2024, written approval was received.

BY:  \_\_\_\_\_