

BUDGET HEARING PUBLIC NOTICE

Notice is hereby given that the Gloucester, Salem, Cumberland Counties Municipal Joint Insurance Fund (TRICO JIF) will conduct a public hearing on its **proposed 2025 Budget**. The hearing will be held as part of the TRICO JIF’s December Executive Committee meeting. The meeting will be held on Monday, December 16, 2024, at 5:00 pm via Microsoft Teams at:

<https://www.microsoft.com/en-us/microsoft-teams/join-a-meeting>

Meeting ID: 221 071 591 802

Meeting Passcode: Mu2Ans

Audio Access: 1-331-256-5069

Audio Conference ID: 699 419 783#

	Proposed 2025 Budget
Property	1,017,701
General Liability	1,131,904
Auto Liability	339,211
Workers’ Compensation	4,726,254
Deductible Fund	1,273,247
Loss Fund Contingency	9,415
TOTAL LOSS FUNDS	8,497,732
Operating Budget/Member Benefits	2,829,281
SUBTOTAL	11,327,013
MEL Excess WC & Liability	2,666,858
MEL Excess Property	2,493,853
Cyber JIF	423,863
EPL/POL/LU Premium	1,718,964
EPL/POL/LU Commission – RPA	56,717
EPL/POL/LU Commission – Conner Strong	56,717
EPL/POL Surcharge	1,809
Environmental JIF	378,268
Risk Management Consultants	866,648
TOTAL JIF BUDGET	19,990,710

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.

GLOUCESTER, SALEM, CUMBERLAND COUNTIES MUNICIPAL JOINT INSURANCE FUND

RPA a division of Gallagher, Executive Director/Administrator